



**2024 - 2025 Insurance Summary for
The Terraces Home Owners Association, Inc.
Mailing Address: c/o Telluride Consulting, P.O. Box 518, Telluride, CO 81435
Location Address: 333 Adams Ranch, Telluride, CO 80498**

Commercial Package Policy:

Insurance Company Name: Philadelphia Indemnity Insurance Company
Policy Number: PHPK2651506
Policy Term: 02/01/2024 to 02/01/2025
Blanket Buildings: Guaranteed Replacement Cost (GRC)
Loss of Association Income: \$100,000
Building Ordinance or Law Coverage:
 Coverage A: Building Limit
 Coverage B: \$1,000,000
 Coverage C: \$1,000,000
Boiler & Machinery / Equipment Breakdown: Included
Deductible: \$25,000 (Property) Except: \$50,000 Water Damage Deductible
 72 Hours Waiting Period (Loss of Income)
Special Form / Guaranteed Replacement Cost

General Liability:
General Aggregate: \$2,000,000
Products/Completed Operations Aggregate: \$2,000,000
Personal & Advertising Injury: \$1,000,000
Each Occurrence: \$1,000,000
Damage to Premises Rented: \$100,000
Medical Payments: \$5,000

Crime and Fidelity:

Insurance Company Name: Philadelphia Indemnity Insurance Company
Policy Number: PHPK2651506
Policy Term: 02/01/2024 to 02/01/2025
Employee Theft: \$150,000
Deductible: \$2,500
Includes: Forgery or Alteration, Computer Fraud, and Money & Securities

Umbrella/Excess Liability

Insurance Company Name: Great Point Services / Allied World Insurance Company
Policy Number: PRP253288000002527546
Policy Term: 02/01/2024 to 02/01/2025
Policy Limits: \$5,000,000
Policy Retention: \$0



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Director's and Officer's Liability:

Insurance Company Name: Travelers Casualty & Surety Company of America
Policy Number: 106237890
Policy Term: 02/01/2024 – 02/01/2025
Liability Limits: \$1,000,000
Aggregate Limit: \$1,000,000
Deductible: \$1,000

Workers' Compensation

Insurance Company Name: Pennsylvania Manufacturers' Association Insurance Company
Policy Number: 2024011059963Y
Policy Term: 02/01/2024 – 02/01/2025
Workers' Compensation Insurance - Per the WC Law of the State of CO
Employers Liability Insurance:
Bodily Injury by Accident: \$1,000,000 each accident
Bodily Injury by Disease: \$1,000,000 policy limit
Bodily Injury by Disease: \$1,000,000 each employee

*This is only a summary of the insurance policies written through Robert E. Harris Insurance Agency, Inc. for The Association. **Please refer to the actual policies for complete coverage.***