



**2022 / 2023 Insurance Summary for
The Terraces Home Owners Association, Inc.**

Mailing Address: c/o Telluride Consulting, P.O. Box 518, Telluride, CO 81435

Location Address: 333 Adams Ranch, Telluride, CO 80498

Commercial Package Policy:

Insurance Company Name: Philadelphia Indemnity Ins. Co.

Policy Number: PHPK2373114

Policy Term: 02/01/2022 to 02/01/2023

Blanket Property Limits:

Buildings: **Guaranteed Replacement Cost (GRC)**

Association Loss of Income: \$170,000

Building Ordinance or Law Coverage:

Coverage A – Building Limit

Coverage B - \$1,000,000

Coverage C - \$1,000,000

Boiler & Machinery/ Equipment Breakdown - Included

Deductible: \$10,000 (Property) Except: \$50,000 Water Damage Deductible

72 Hours Waiting Period (Loss of Income)

Special Form / Guaranteed Replacement Cost

General Liability: \$1,000,000 Per Occurrence / \$2,000,000 Aggregate

Medical Payments: \$5,000

Crime and Fidelity:

Insurance Company Name: Philadelphia Indemnity Ins. Co.

Policy Number: PHPK2373114

Policy Term: 02/01/2022 to 02/01/2023

Employee Dishonesty: \$150,000 / \$2,500 Deductible

Forgery/Alteration: \$150,000 / \$2,500 Deductible

Computer Fraud/Crime: \$150,000 / \$2,500 Deductible

Money & Securities (Inside & Outside) – Included

Money Orders / Counterfeit - Included

Umbrella/Excess Liability

Insurance Company Name: Greenwich Insurance Co /Preferred Property Program

Policy Number: PPP74400005

Policy Term: 02/01/2022 to 02/01/2023

Policy Limits: \$5,000,000

Policy Retention: \$0



Director's and Officer's Liability:

Insurance Company Name: Travelers Casualty & Surety Co. of America
Policy Number: 106237890
Policy Term: 02/20/2022 – 02/20/2023
Policy Limits: \$1,000,000
Policy Retention: \$0 – Agreement A / \$1,000 Agreement B & C

Workers' Compensation

Insurance Company Name: Pennsylvania Manufacturers' Association Ins. Co.
Policy #2022011059963Y
Policy Term: 02/01/2022 – 02/01/2023
Workers' Compensation Insurance - Per the WC Law of the State of CO
Employers Liability Insurance:
 Bodily Injury by Accident - \$1,000,000 each accident
 Bodily Injury by Disease - \$1,000,000 policy limit
 Bodily Injury by Disease - \$1,000,000 each employee

This is only a summary of the insurance policies written through Robert E. Harris Insurance Agency, Inc. for The Association. Please refer to the actual policies for complete coverage.